FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : GRAND MOUND County Name: CLINTON COUNTY
Adopted On: 5/20/2025 Resolution: 25-03

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	24,873,696	2b	24,641,827	**City Number: 23-209**
DEBT SERVICE	3a	24,873,696	3b	24,641,827	**Last Official Census: 615**
Ag Land	4a	2,152,209			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.63457	211,420	24,485,258	1.59
	Limitation Percentage			
	0			
	CGFL Max Rate	**CGFL Max Dollars**	**Revenue Growth %**	
Max Allowed CGFL for FY 2026	8.63457	214,774	1.59	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.63457	Consolidated General Fund			5	214,774	212,772	43	8.63457
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	16,156	16,005	52	0.64952
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	230,930	228,777		
384.1	3.00375	Ag Land			26	6,288	6,288	63	2.92165
		Total General Fund Tax Levies (25 + 26)			27	237,218	235,065		**Do Not Add**
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	18,736	18,561		0.75325
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	18,736	18,561	65	0.75325
			Valuation						
386	**As Req**	**With Gas & Elec**		**Without Gas & Elec**					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	18,736	18,561		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	25,000	24,767	70	1.00508
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	280,954	278,393	72	11.04242

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

[illegible]

(City Representative) (Date) (County Auditor) (Date)

CITY NAME: GRAND MOUND | **NOTICE OF PUBLIC HEARING - CITY OF GRAND MOUND - PROPOSED PROPERTY TAX LEVY** | **CITY #: 23-209**

Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2025 Meeting Time: 06:00 PM Meeting Location: Grand Mound City Hall 615 SunnySide Street Grand Mound, IA 52751

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofgrandmound.org

City Telephone Number
(563) 847-2190

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	24,248,680	24,641,827	24,641,827
Consolidated General Fund	209,377	209,377	212,772
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	16,005	16,005	16,005
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	21,965	21,965	18,561
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	24,248,680	24,641,827	24,641,827
Debt Service	24,758	24,758	24,767
CITY REGULAR TOTAL PROPERTY TAX	272,105	272,105	272,105
CITY REGULAR TAX RATE	11.22143	11.04239	11.04242
Taxable Value for City Ag Land	2,093,328	2,152,209	2,152,209
Ag Land	6,288	6,288	6,288
CITY AG LAND TAX RATE	3.00375	2.92165	2.92165
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	520	576	10.77
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,295	2,575	12.20

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
COST INCREASE IN GOODS AND SERVICES

FUND BALANCE

City Name: GRAND MOUND
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	253,115	58,828	0	417	15,868	0	328,228	129,205	457,433
Actual Revenues Except Beg Balance	2	420,726	130,652	0	0	90,100	0	641,478	251,373	892,851
Actual Expenditures Except End Balance	3	381,718	112,157	0	0	30,000	0	523,875	240,326	764,201
Ending Fund Balance June 30	4	292,123	77,323	0	417	75,968	0	445,831	140,252	586,083
Re-Estimated FY 2025										
Beginning Fund Balance	5	292,123	77,323	0	417	75,968	0	445,831	140,252	586,083
Re-Est Revenues	6	584,099	125,117	0	15,000	272,276	0	996,492	280,391	1,276,883
Re-Est Expenditures	7	770,670	0	0	0	0	0	770,670	263,433	1,034,103
Ending Fund Balance	8	105,552	202,440	0	15,417	348,244	0	671,653	157,210	828,863
Budget FY 2026										
Beginning Fund Balance	9	105,552	202,440	0	15,417	348,244	0	671,653	157,210	828,863
Revenues	10	309,379	138,736	0	25,000	0	0	473,115	244,700	717,815
Expenditures	11	316,486	136,060	0	25,000	0	0	477,546	245,785	723,331
Ending Fund Balance	12	98,445	205,116	0	15,417	348,244	0	667,222	156,125	823,347

LOCAL EMC SUPPORT

City Name: GRAND MOUND

Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: GRAND MOUND
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1	19,297							19,297	18,897
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	29,949							29,949	27,446
Ambulance	6	2,300							2,300	2,300
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	100							100	86
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	51,646	0				0		51,646	48,729
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	291							291	121,471
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	18,188							18,188	15,769
Traffic Control and Safety	15								0	0
Snow Removal	16	4,500							4,500	3,591
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	24,541							24,541	21,750
Other Public Works	21								0	431
TOTAL (lines 12 - 21)	22	47,520	0				0		47,520	163,012
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	8,019							8,019	5,400
Museum, Band and Theater	32	2,500							2,500	3,202
Parks	33	21,681							21,681	62,085
Recreation	34	32,000							32,000	28,500
Cemetery	35	16,455							16,455	18,627
Community Center, Zoo, & Marina	36	9,498							9,498	14,674
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	90,153	0				0		90,153	132,488

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: GRAND MOUND
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	13,033							13,033	10,225
Clerk, Treasurer, & Finance Adm.	47	77,751							77,751	83,147
Elections	48								0	0
Legal Services & City Attorney	49	5,000							5,000	4,801
City Hall & General Buildings	50	30,785							30,785	32,990
Tort Liability	51								0	0
Other General Government	52	1,500							1,500	1,500
TOTAL (lines 46 - 52)	53	128,069	0	0			0		128,069	132,663
DEBT SERVICE	54								0	0
Gov Capital Projects	55	225,133							225,133	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	225,133	0	0		0	0		225,133	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	542,521	0	0	0	0	0		542,521	476,892
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							99,916	99,916	60,159
Sewer Utility	60							53,474	53,474	25,957
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							61,688	61,688	61,390
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							48,355	48,355	4,258
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	88,562
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							263,433	263,433	240,326
TOTAL ALL EXPENDITURES (lines 58+73)	74	542,521	0	0	0	0	0	263,433	805,954	717,218
Regular Transfers Out	75	228,149							228,149	46,983
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	228,149	0	0	0	0	0	0	228,149	46,983
Total Expenditures and Other Fin Uses (lines 74+77)	78	770,670	0	0	0	0	0	263,433	1,034,103	764,201
Ending Fund Balance June 30	79	105,552	202,440	0	15,417	348,244	0	157,210	828,863	586,083

RE-ESTIMATED REVENUES DETAIL

City Name: GRAND MOUND
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	238,271	29,163		15,000				282,434	235,536
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	238,271	29,163		15,000	0			282,434	235,536
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	15,000							15,000	19,769
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12	53,651				30,000			83,651	86,678
Subtotal - Other City Taxes (lines 6 thru 12)	13	68,651	0		0	30,000			98,651	106,447
Licenses & Permits	14	2,050							2,050	1,263
Use of Money & Property	15	5,000						700	5,700	6,074
Intergovernmental:										
Federal Grants & Reimbursements	16								0	0
Road Use Taxes	17		81,795						81,795	88,503
Other State Grants & Reimbursements	18	56,506	14,159						70,665	30,713
Local Grants & Reimbursements	19	30,000							30,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	86,506	95,954	0	0	0		0	182,460	119,216
Charges for Fees & Service:										
Water Utility	21							98,216	98,216	96,110
Sewer Utility	22							73,576	73,576	70,325
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							61,241	61,241	55,358
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							31,658	31,658	14,314
Other Fees & Charges for Service	33	100							100	49,936
Subtotal - Charges for Service (lines 21 thru 33)	34	100	0		0	0	0	264,691	264,791	286,043
Special Assessments	35	12,811							12,811	2,068
Miscellaneous	36	162,694				37,143			199,837	89,221
Other Financing Sources: Regular Operating Transfers In	37	8,016				205,133		15,000	228,149	46,983
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	8,016	0	0	0	205,133	0	15,000	228,149	46,983
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	8,016	0	0	0	205,133	0	15,000	228,149	46,983
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	584,099	125,117	0	15,000	272,276	0	280,391	1,276,883	892,851
Beginning Fund Balance July 1	44	292,123	77,323	0	417	75,968	0	140,252	586,083	457,433
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	876,222	202,440	0	15,417	348,244	0	420,643	1,862,966	1,350,284

EXPENDITURES SCHEDULE PAGE 1

City Name: GRAND MOUND
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	19,226							19,226	19,297	18,897
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,120							30,120	29,949	27,446
Ambulance	6	2,300							2,300	2,300	2,300
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	86
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	51,746	0				0		51,746	51,646	48,729
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	45,240	91,750						136,990	291	121,471
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	20,000							20,000	18,188	15,769
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	4,500	3,591
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	19,100	6,200						25,300	24,541	21,750
Other Public Works	21								0	0	431
TOTAL (lines 12 - 21)	22	84,340	97,950				0		182,290	47,520	163,012
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	8,400							8,400	8,019	5,400
Museum, Band and Theater	32	3,050							3,050	2,500	3,202
Parks	33	18,050	3,650						21,700	21,681	62,085
Recreation	34	35,000							35,000	32,000	28,500
Cemetery	35	19,250	3,350						22,600	16,455	18,627
Community Center, Zoo, & Marina	36	11,100							11,100	9,498	14,674
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	94,850	7,000				0		101,850	90,153	132,488

EXPENDITURES SCHEDULE PAGE 2

City Name: GRAND MOUND
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	12,050	1,450						13,500	13,033	10,225
Clerk, Treasurer, & Finance Adm.	47	37,500	9,500						47,000	77,751	83,147
Elections	48	1,500							1,500	0	0
Legal Services & City Attorney	49	5,000							5,000	5,000	4,801
City Hall & General Buildings	50	29,500	3,900						33,400	30,785	32,990
Tort Liability	51		16,260						16,260	0	0
Other General Government	52								0	1,500	1,500
TOTAL (lines 46 - 52)	53	85,550	31,110	0			0		116,660	128,069	132,663
DEBT SERVICE	54				25,000				25,000	0	0
Gov Capital Projects	55								0	225,133	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	225,133	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	316,486	136,060	0	25,000	0	0		477,546	542,521	476,892
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							110,200	110,200	99,916	60,159
Sewer Utility	60							51,385	51,385	53,474	25,957
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							65,850	65,850	61,688	61,390
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							18,350	18,350	48,355	4,258
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	88,562
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							245,785	245,785	263,433	240,326
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	316,486	136,060	0	25,000	0	0	245,785	723,331	805,954	717,218
Regular Transfers Out	75								0	228,149	46,983
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	228,149	46,983
Total Expenditures & Fund Transfers Out (lines 74+77)	78	316,486	136,060	0	25,000	0	0	245,785	723,331	1,034,103	764,201
Ending Fund Balance June 30	79	98,445	205,116	0	15,417	348,244	0	156,125	823,347	828,863	586,083

REVENUES DETAIL

City Name: GRAND MOUND
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	235,065	18,561		24,767	0			278,393	282,434	235,536
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	235,065	18,561		24,767	0			278,393	282,434	235,536
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,153	175		233	0			2,561	15,000	19,769
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	27,000	30,000						57,000	83,651	86,678
Subtotal - Other City Taxes (lines 6 thru 12)	13	29,153	30,175		233	0			59,561	98,651	106,447
Licenses & Permits	14	1,960							1,960	2,050	1,263
Use of Money & Property	15	6,501							6,501	5,700	6,074
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		90,000						90,000	81,795	88,503
Other State Grants & Reimbursements	18	17,800							17,800	70,665	30,713
Local Grants & Reimbursements	19	18,900							18,900	30,000	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	36,700	90,000	0	0	0		0	126,700	182,460	119,216
Charges for Fees & Service:											
Water Utility	21							97,200	97,200	98,216	96,110
Sewer Utility	22							70,300	70,300	73,576	70,325
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							60,500	60,500	61,241	55,358
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							16,700	16,700	31,658	14,314
Other Fees & Charges for Service	33								0	100	49,936
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	244,700	244,700	264,791	286,043
Special Assessments	35								0	12,811	2,068
Miscellaneous	36								0	199,837	89,221
Other Financing Sources:											
Regular Operating Transfers In	37								0	228,149	46,983
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	228,149	46,983
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	228,149	46,983
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	309,379	138,736	0	25,000	0	0	244,700	717,815	1,276,883	892,851
Beginning Fund Balance July 1	44	105,552	202,440	0	15,417	348,244	0	157,210	828,863	586,083	457,433
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	414,931	341,176	0	40,417	348,244	0	401,910	1,546,678	1,862,966	1,350,284

ADOPTED BUDGET SUMMARY

City Name: GRAND MOUND
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources											
Taxes Levied on Property	1	235,065	18,561		24,767	0			278,393	282,434	235,536
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	235,065	18,561		24,767	0			278,393	282,434	235,536
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	29,153	30,175		233	0			59,561	98,651	106,447
Licenses & Permits	7	1,960	0					0	1,960	2,050	1,263
Use of Money and Property	8	6,501	0	0	0	0	0	0	6,501	5,700	6,074
Intergovernmental	9	36,700	90,000	0	0	0		0	126,700	182,460	119,216
Charges for Fees & Service	10	0	0		0	0	0	244,700	244,700	264,791	286,043
Special Assessments	11	0	0		0	0		0	0	12,811	2,068
Miscellaneous	12	0	0		0	0	0	0	0	199,837	89,221
Sub-Total Revenues	13	309,379	138,736	0	25,000	0	0	244,700	717,815	1,048,734	845,868
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	228,149	46,983
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	309,379	138,736	0	25,000	0	0	244,700	717,815	1,276,883	892,851
Expenditures & Other Financing Uses											
Public Safety	18	51,746	0	0			0		51,746	51,646	48,729
Public Works	19	84,340	97,950	0			0		182,290	47,520	163,012
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	94,850	7,000	0			0		101,850	90,153	132,488
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	85,550	31,110	0			0		116,660	128,069	132,663
Debt Service	24	0	0	0	25,000		0		25,000	0	0
Capital Projects	25	0	0	0		0	0		0	225,133	0
Total Government Activities Expenditures	26	316,486	136,060	0	25,000	0	0		477,546	542,521	476,892
Business Type Proprietray: Enterprise & ISF	27							245,785	245,785	263,433	240,326
Total Gov & Bus Type Expenditures	28	316,486	136,060	0	25,000	0	0	245,785	723,331	805,954	717,218
Total Transfers Out	29	0	0	0	0	0	0	0	0	228,149	46,983
Total ALL Expenditures/Fund Transfers Out	30	316,486	136,060	0	25,000	0	0	245,785	723,331	1,034,103	764,201
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-7,107	2,676	0	0	0	0	-1,085	-5,516	242,780	128,650
Beginning Fund Balance July 1	33	105,552	202,440	0	15,417	348,244	0	157,210	828,863	586,083	457,433
Ending Fund Balance June 30	34	98,445	205,116	0	15,417	348,244	0	156,125	823,347	828,863	586,083

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
WATER UTILITY	1	48,000	NON-GO		29,000	950	29,950	150		30,100	0
CLINTON CO. MOU 2023 EAST STREET	2	25,000	GO	23-31	25,000		25,000				25,000
2008 SEWER UTILITY	3	208,000	NON-GO		5,000	700	5,700	450		6,150	0
2012 SEWER UTILITY	4	393,000	NON-GO		21,000	3,000	24,000	50		24,050	0
STORMWATER UTILITY	5	413,000	NON-GO		18,000	12,000	30,000			30,000	0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					98,000	16,650	114,650	650	0	90,300	25,000

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					98,000	16,650	114,650	650	0	90,300	25,000

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					98,000	16,650	114,650	650	0	90,300	25,000

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					98,000	16,650	114,650	650	0	90,300	25,000

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					98,000	16,650	114,650	650	0	90,300	25,000

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					98,000	16,650	114,650	650	0	90,300	25,000

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					98,000	16,650	114,650	650	0	90,300	25,000

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	25,000	0	25,000	0	0	0	25,000
NON GO - TOTAL	73,000	16,650	89,650	650	0	90,300	0
GRAND - TOTAL	98,000	16,650	114,650	650	0	90,300	25,000

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: GRAND MOUND

The City Council will conduct a public hearing on the proposed Budget at: Grand Mound City Hall 615 SunnySide St Grand Mound IA 52751 Meeting Date: 5/12/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property	11.04242
The estimated tax levy rate per $1000 valuation on Agricultural property is	2.92165

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number	City Clerk/Finance Officer's NAME
(563) 847-2190	Meghan Ganzer

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	278,393	282,434	235,536
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	278,393	282,434	235,536
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	59,561	98,651	106,447
Licenses & Permits	7	1,960	2,050	1,263
Use of Money and Property	8	6,501	5,700	6,074
Intergovernmental	9	126,700	182,460	119,216
Charges for Fees & Service	10	244,700	264,791	286,043
Special Assessments	11	0	12,811	2,068
Miscellaneous	12	0	199,837	89,221
Other Financing Sources	13	0	0	0
Transfers In	14	0	228,149	46,983
Total Revenues and Other Sources	15	717,815	1,276,883	892,851
Expenditures & Other Financing Uses				
Public Safety	16	51,746	51,646	48,729
Public Works	17	182,290	47,520	163,012
Health and Social Services	18	0	0	0
Culture and Recreation	19	101,850	90,153	132,488
Community and Economic Development	20	0	0	0
General Government	21	116,660	128,069	132,663
Debt Service	22	25,000	0	0
Capital Projects	23	0	225,133	0
Total Government Activities Expenditures	24	477,546	542,521	476,892
Business Type / Enterprises	25	245,785	263,433	240,326
Total ALL Expenditures	26	723,331	805,954	717,218
Transfers Out	27	0	228,149	46,983
Total ALL Expenditures/Transfers Out	28	723,331	1,034,103	764,201
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,516	242,780	128,650
Beginning Fund Balance July 1	30	828,863	586,083	457,433
Ending Fund Balance June 30	31	823,347	828,863	586,083